

December 19, 2025

## Investor Signposts: December 22, 2025 – January 16, 2026

Upcoming economic and financial market events

### Australia

Tuesday December 23	◆ RBA Board meeting minutes (December)	<i>Held the cash rate and warned of inflation risk</i>
Friday January 2	◆ Cotality Home Value Index (December)	<i>Record-high home values</i>
Wednesday January 7	◆ Building approvals (November)	<i>Building permits could lift 2.0%</i>
Wednesday January 7	◆ Monthly consumer price index (CPI, November)	<i>Annual headline CPI could ease to 3.6%</i>
Thursday January 8	◆ International goods trade (November)	<i>A trade surplus of \$4.6 billion is expected</i>
Monday January 12	◆ Monthly household spending indicator (Nov.)	<i>Estimates of household spending</i>
Monday January 12	◆ ANZ-Indeed job advertisements (December)	<i>Ads have fallen for five straight months</i>
Tuesday January 13	◆ Westpac consumer confidence (January)	<i>Worries about inflation and interest rates</i>
Wednesday January 14	◆ Job vacancies (November)	<i>Private sector ads are down 3.9% year-on-year</i>

### Overseas

Tuesday December 23	◆ US economic growth (GDP, September quarter)	<i>Annualised growth of 3.2% is expected</i>
Tuesday December 23	◆ US durable goods orders (October)	<i>Orders could dip 1.5%</i>
Tuesday December 23	◆ US industrial production (November)	<i>Output may edge up 0.1%</i>
Tuesday December 23	◆ US Conference Board consumer confidence (Dec.)	<i>Tipped to increase to 91.7 from 88.7</i>
Tuesday December 23	◆ US Richmond Fed manufacturing index (Dec.)	<i>Expected to increase to +4 from -15</i>
Monday December 29	◆ US pending home sales (November)	<i>Rose 1.9% in October</i>
Tuesday December 30	◆ US home prices (October)	<i>From FHFA and S&amp;P Cotality Case-Shiller</i>
Tuesday December 30	◆ US Federal Reserve (FOMC) meeting minutes	<i>The Fed cut rates by 25 basis points</i>
Wednesday December 31	◆ China purchasing managers' indexes (PMIs, Dec.)	<i>Mild expansion in activity is expected</i>
Friday January 2	◆ US construction spending (November)	<i>A drag on near-term growth</i>
Monday January 5	◆ US ISM manufacturing PMI (December)	<i>Tipped to lift to 48.3 from 48.2</i>
Wednesday January 7	◆ US ISM services PMI (December)	<i>At the strongest level in nine months</i>
Wednesday January 7	◆ US ADP employment change (December)	<i>Private payrolls fell 32,000 in November</i>
Wednesday January 7	◆ US JOLTS job openings (November)	<i>Tipped to dip to 7.60 million from 7.67 million</i>
Thursday January 8	◆ US Challenger job cuts (December)	<i>Job cuts are up 24% on a year ago</i>
Friday January 9	◆ US nonfarm payroll jobs (December)	<i>The unemployment rate is at a 4-year high</i>
Tuesday January 13	◆ US consumer price index (CPI, December)	<i>Annual core CPI is at 4-year low</i>
Tuesday January 13	◆ US NFIB small business optimism index (Dec.)	<i>Brighter sales outlook</i>
Wednesday January 14	◆ China international trade (December)	<i>A trade surplus of US\$105bn is expected</i>
Wednesday January 14	◆ US producer price index (PPI, November)	<i>The core PPI could lift 2.7% year-on-year</i>
Thursday January 15	◆ US import & export prices (November)	<i>Focus on import prices</i>
Thursday January 15	◆ US retail sales (December)	<i>Sales were flat in October</i>
Thursday January 15	◆ US Empire State manufacturing index (January)	<i>Factory activity contracted in December</i>
Thursday January 15	◆ US Philadelphia Fed manufacturing index (Jan.)	<i>Influential regional survey</i>
Friday January 16	◆ US NAHB housing market index (January)	<i>Sentiment is at an eight-month high</i>

**Please note that this is the final report for 2025. We would like to wish all our readers a happy and healthy festive season and New Year! Ryan Felsman, Chief CommSec Economist**

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